

FISCAL NOTE

HB 2269 - SB 2482

February 19, 1998

SUMMARY OF BILL: Redistributes proceeds from the wholesale beer tax, the Hall Income Tax and the local option sales tax; sets FY97-98 as the base year for calculating such redistribution and provides that any revenues in excess of the FY97-98 collections will be allocated to counties.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues - Exceeds \$10,000,000

Decrease Local Govt. Revenues - Exceeds \$10,000,000

Increase State Expenditures - \$85,100 One-Time

While the net effect of this bill is minimal, the bill shifts revenues from cities to counties. For informational purposes, FY95-96 local option sales tax collections increased over the previous year by \$10,300,000.

Assumes an increase in expenditures for computer system changes for reapportionment in the Department of Revenue.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director